

WAVERLEY BOROUGH COUNCIL
HOUSING REVENUE ACCOUNT DWELLING RENT OPTIONS 2005/2006

Total estimated average units 2005/2006		2004/2005 Original Estimate	Option A	Option B	Option C	Option D
Total units 1/4/2004 (for subsidy)			4.00%	5.00%	6.00%	6.30%
Total Shared Ownership units 1/4/2004 (for subsidy)			Rent Executive	Rent Increase	Rent Increase	Rent Increase
		£	£	£	£	£
EXPENDITURE						
1	Repairs and depreciation	6,280,130	6,192,636	6,192,636	6,192,636	6,192,636
2	Supervision & Management - General	2,735,420	2,717,560	2,717,560	2,717,560	2,717,560
3	Supervision & Management - Special	593,030	778,450	778,450	778,450	778,450
4	Back Funded Pensions	408,100	426,790	426,790	426,790	426,790
5	Capital Finance	240,000	255,690	255,690	255,690	255,690
6	Capital Work Expenses	96,440	133,710	133,710	133,710	133,710
7	Inflation provision and variations	150,000	803,430	803,430	803,430	803,430
8	Shadow Board/New Organisation		380,000	380,000	380,000	380,000
9	Provision for bad debts	50,000	50,000	50,000	50,000	50,000
10	Uninsured Loss Provision	50,000	50,000	50,000	50,000	50,000
11	Transitional funding of support costs	300,000	300,000	300,000	300,000	300,000
12	Capital expenditure from revenue account	595,950	595,950	595,950	595,950	595,950
13	Negative subsidy to central pool	7,734,600	8,039,000	8,039,000	8,039,000	8,039,000
14	TOTAL EXPENDITURE	19,333,670	20,723,216	20,723,216	20,723,216	20,723,216
INCOME						
15	Gross Dwelling Rents	19,657,570	20,401,770	20,597,940	20,794,110	20,852,960
16	Void allowance	(432,467)	(448,839)	(453,155)	(457,470)	(458,765)
17	Dwelling Rents Receivable	19,225,100	19,952,930	20,144,790	20,336,640	20,394,190
18	Garages Rents	270,000	270,000	270,000	270,000	270,000
19	Other Income	129,570	129,570	129,570	129,570	129,570
20	Exchequer Subsidies	0	0	0	0	0
21	TOTAL INCOME	19,624,670	20,352,500	20,544,360	20,736,210	20,793,760
22	Contribution (to) from balances	(291,001)	370,716	178,856	(12,994)	(70,544)
23	TOTAL REQUIREMENT	19,333,669	20,723,216	20,723,216	20,723,216	20,723,216
RENT LEVELS						
24	Average Weekly Rent	£72.92	£75.84	£76.57	£77.30	£77.51
25	Rent increase over 2004/2005		£2.92	£3.65	£4.38	£4.59
26	Percentage change over 2004/2005		4.00%	5.00%	6.00%	6.30%
STATEMENT OF WORKING BALANCE						
27	Estimated Balance - 1.4.2005	£753,844	£1,044,845	£1,044,845	£1,044,845	£1,044,845
28	Contribution (to) from revenue	291,001	(370,716)	(178,856)	12,994	70,544
29	ESTIMATED BALANCE - 31.3.2006	£1,044,845	£674,129	£865,989	£1,057,839	£1,115,389